

3Q25 **Results**

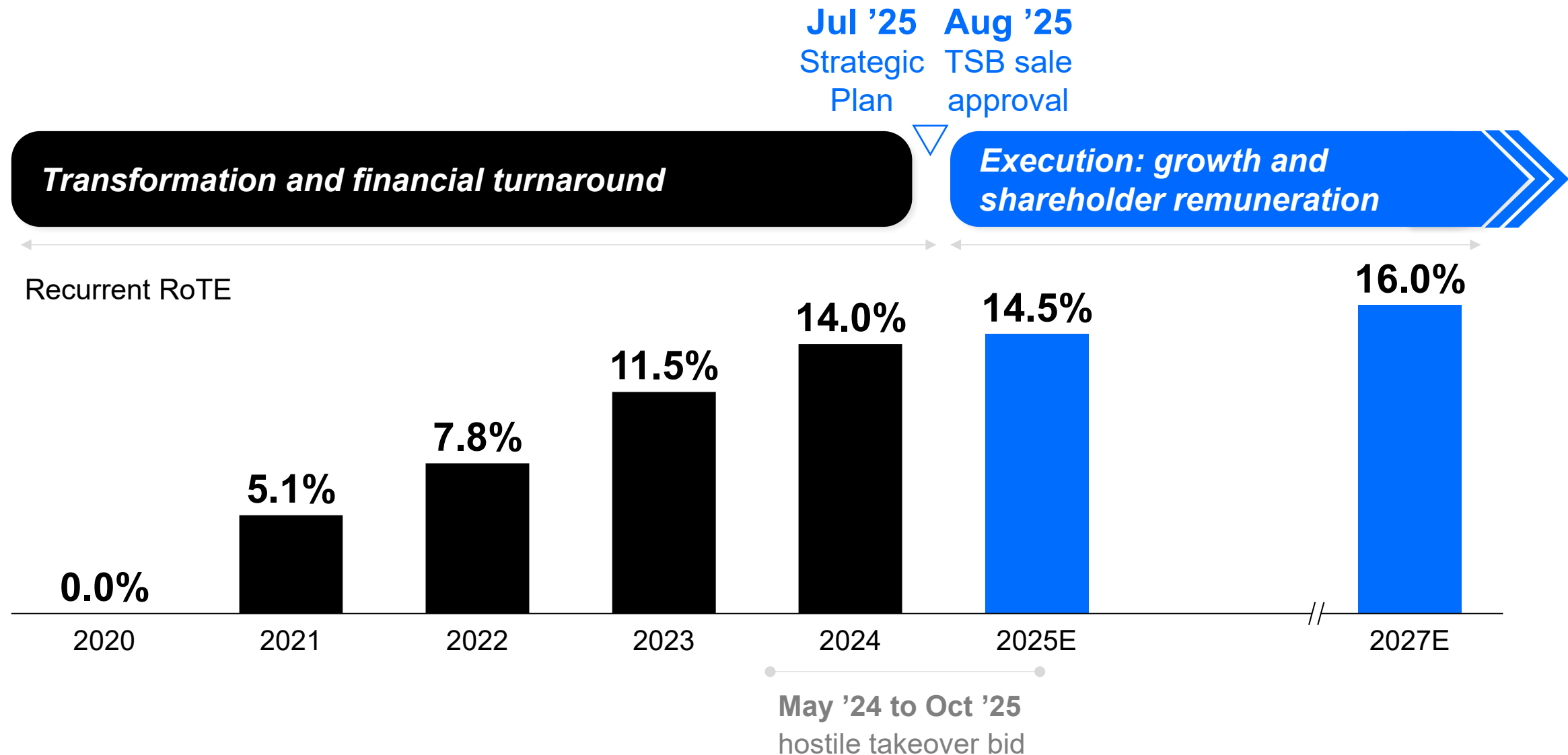
November 13, 2025

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1 A successful journey with ongoing momentum

Sabadell is on a journey which has not reached its full potential yet



Four key elements underpin Sabadell's investment case



Spain



- Domestic bank in Spain, one of the fastest growing economies in Europe



Growth



- Orientation to growth while preserving asset quality. Current size leaves headroom for prudent market-share gains
- Transformation well underway, with the full impact gradually flowing through to P&L and balance sheet



Execution



- Solid track record of beating targets since 2021

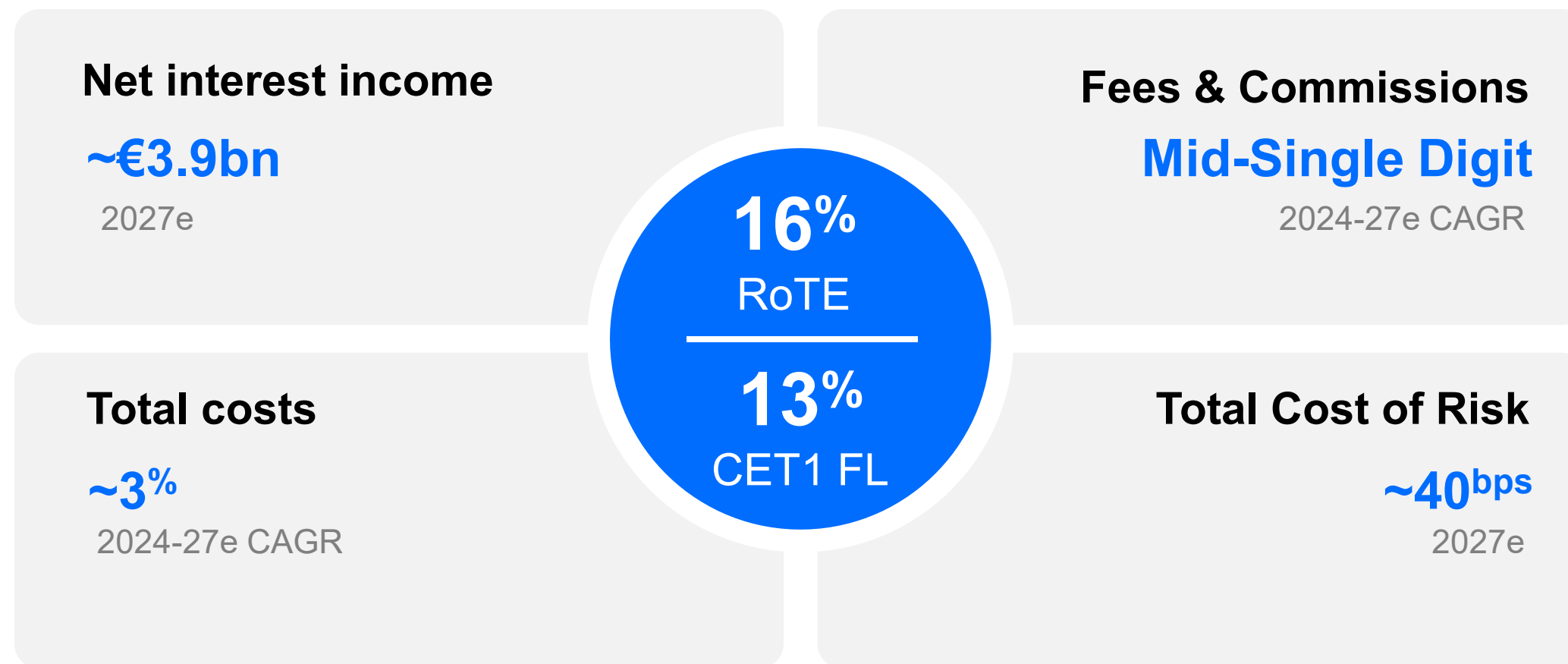


Shareholder remuneration



- Strong capacity to generate capital (while growing), enabling attractive shareholder remuneration

A plan focused on growth, profitability and shareholder remuneration

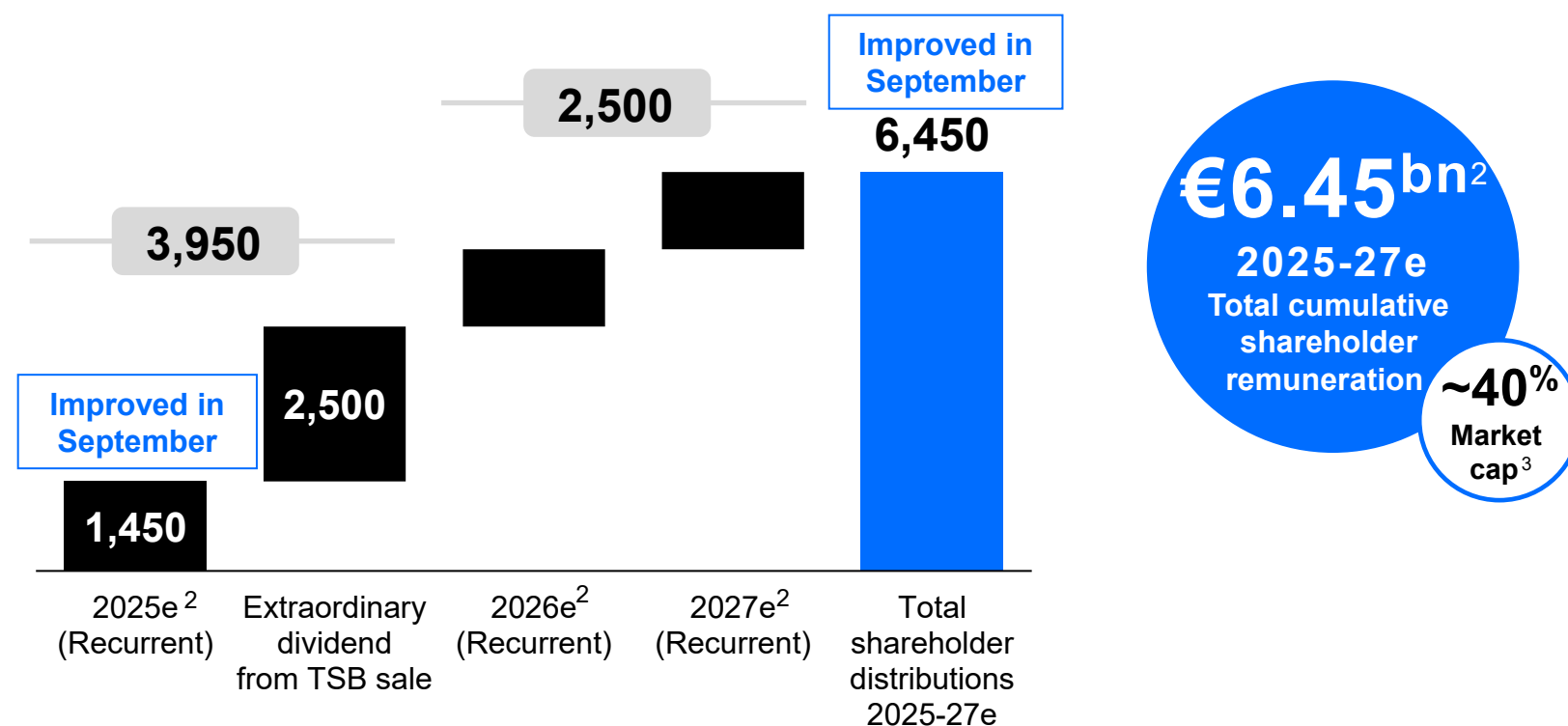


Cumulative shareholder remuneration of €6.3bn in 2025-27e

Raising shareholder remuneration further to distribute a total of €6.45bn in 2025-27

Shareholder remuneration 2025-27e¹

€M



Dividend policy 2025-2027e

Dividend payout

60%

2 interim

August
December

+

1 final dividend

After AGM

Excess capital distribution

>13% CET1⁴

Through cash dividends or share buybacks

- ✓ **Cash dividend per share in 2025, 2026 and 2027 expected to be higher than 2024**

¹ Shareholder remuneration via dividends and share buybacks in respect of relevant fiscal year. ² Subject to delivering on the business plan. A portion of that amount may also be subject to shareholder and supervisory approval. ³ Closing price as of November 11th of €3.377. ⁴ Fully-loaded, applying the regulatory output floor calendar.

2 3Q25 Highlights

3Q25 results ...

Commercial activity accelerating

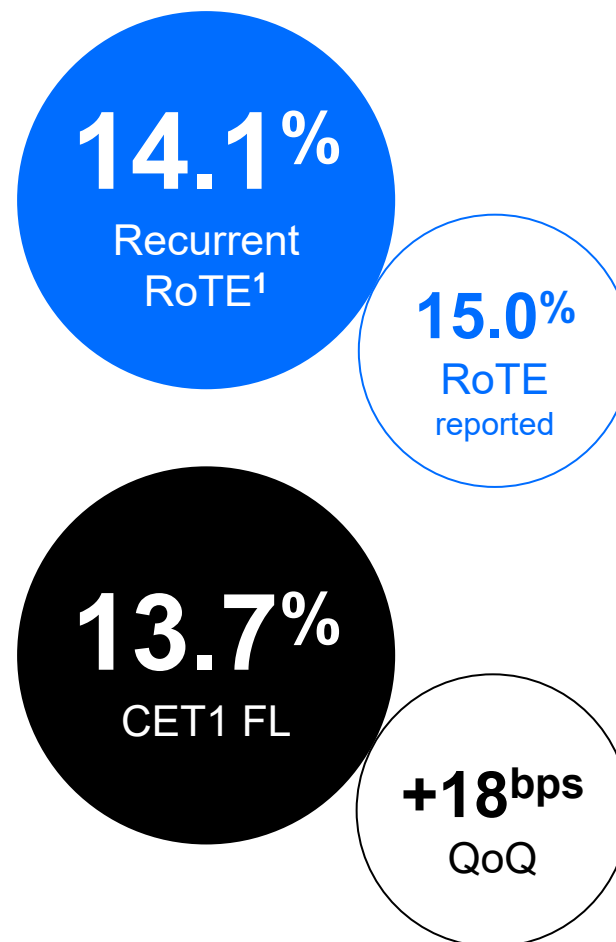
Performing loans: **+8.1% YoY**

Customer funds: **+7.8% YoY**

Core revenues aligned with guidance

NII to achieve **€3.6bn** year-end guidance

Fees: **+3.7% YoY**



Asset quality keeps improving

Total cost of risk: **37bps** (-18bps YoY)

2025 shareholder distribution improved to €1,450M

Second interim cash dividend of **€7cts/share** (December 29th, 2025)

... on track to meet 2025 guidance

Loan volumes keep improving in Spain and off-balance sheet products expand

Performing loans across geographies

€M

	Sep-25	QoQ	YoY
Spain	104,264	+0.9%	+7.6%
Other international <i>Constant FX</i>	15,839	+3.2% +3.2%	+11.0% +14.4%
Total ex-TSB <i>Constant FX</i>	120,103	+1.2% +1.2%	+8.1% +8.5%
TSB <i>Constant FX</i>	40,967	-2.7% -0.6%	-5.2% -0.9%
Total <i>Constant FX</i>	161,070	+0.2% +0.7%	+4.3% +5.9%

Total customer funds

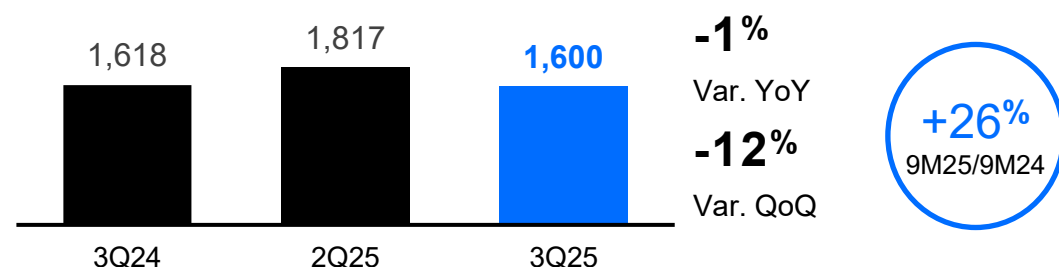
€M

	Sep-25	QoQ	YoY
On-balance sheet ex-TSB	127,660	+0.2%	+5.0%
Off-balance sheet	51,670	+4.8%	+15.4%
Total ex-TSB <i>Constant FX</i>	179,330	+1.5% +1.4%	+7.8% +7.9%
TSB <i>Constant FX</i>	40,119	-1.7% +0.3%	-4.2% +0.1%
Total <i>Constant FX</i>	219,450	+0.9% +1.2%	+5.4% +6.4%

Current levels of new lending allow for growth of the loan book

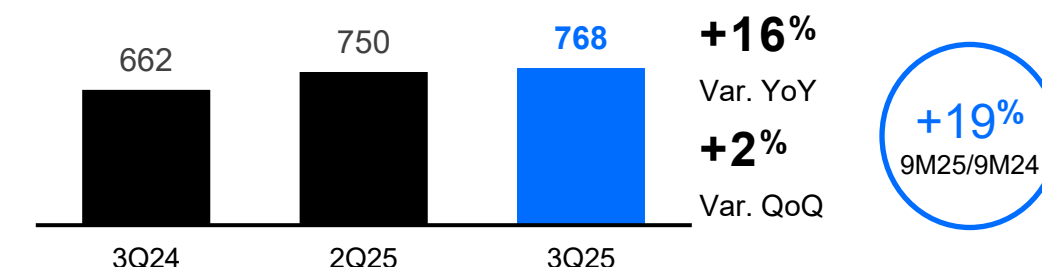
Mortgages

€M, quarterly new lending in Spain



Consumer loans

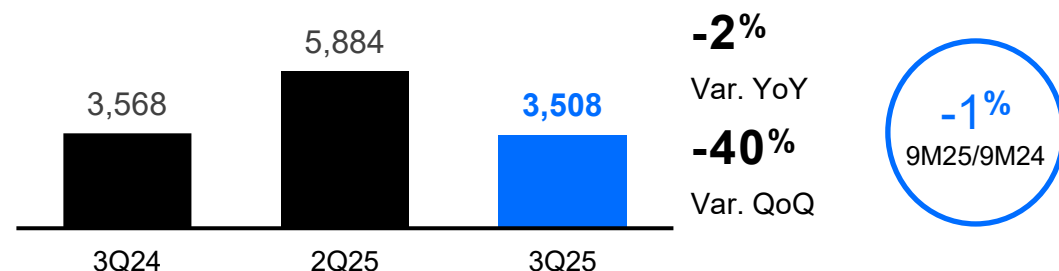
€M, quarterly new lending in Spain



SMEs & Corporates

Loans and credit facilities

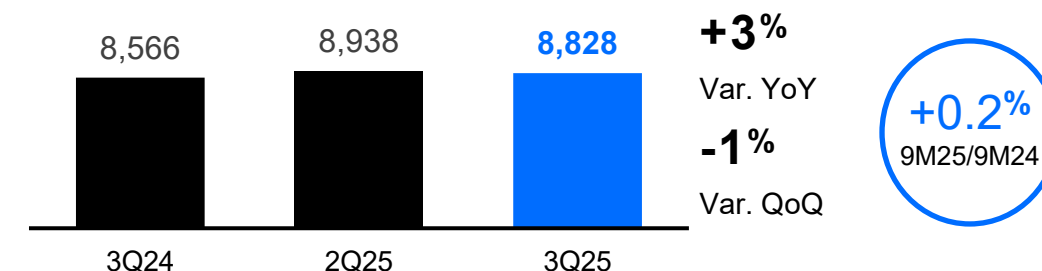
€M, quarterly new lending in Spain



SMEs & Corporates

Working capital¹

€M, quarterly new lending in Spain

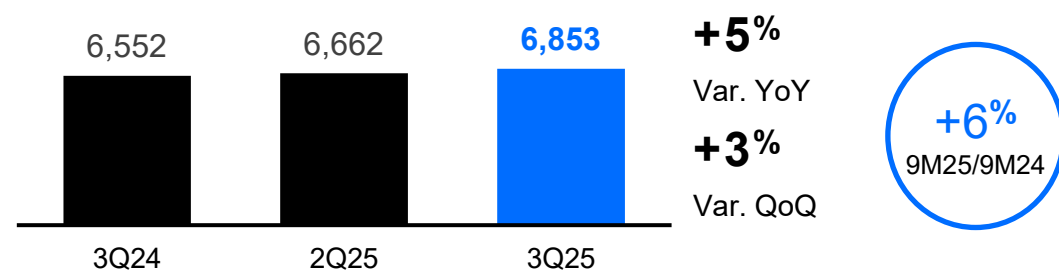


¹ Working capital includes trade discounting, factoring, reverse factoring, forfaiting and import/export finance.

Payment services remain strong. Savings & investment growth driven by off-balance sheet products

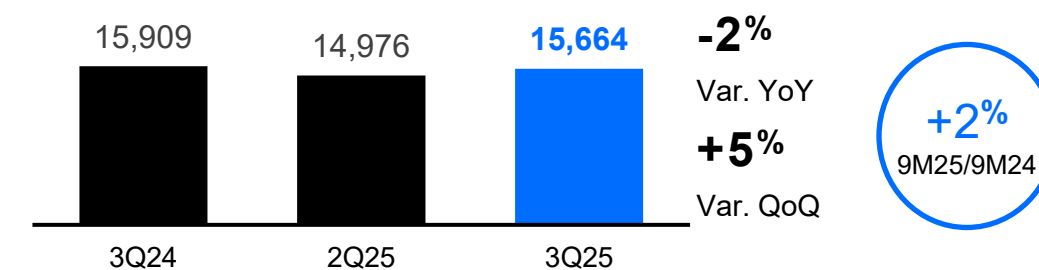
Cards

Quarterly turnover in Spain (in €M)



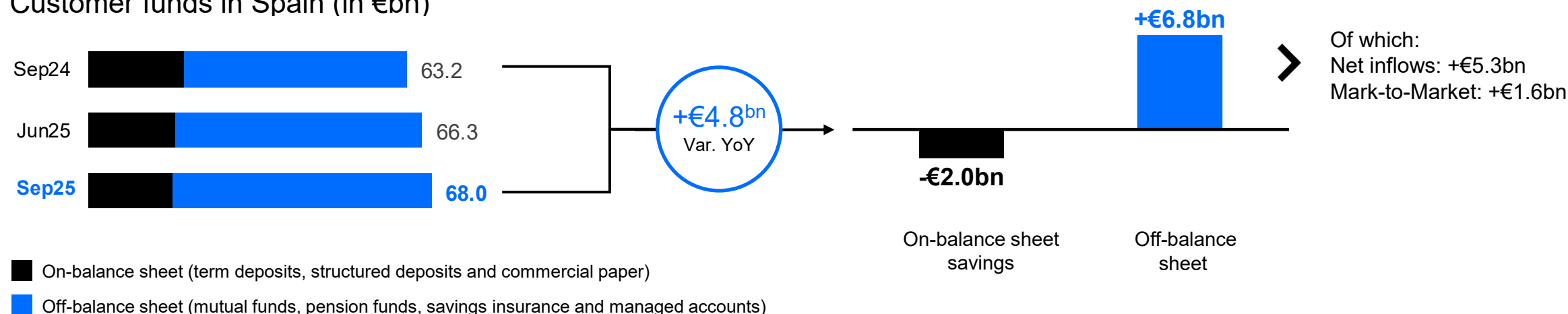
Retail payment services (PoS)

Quarterly turnover in Spain (in €M)



Savings & investment products

Customer funds in Spain (in €bn)



Positive loan growth across segments and geographies in the year

Performing loans by segment, ex-TSB

€bn

	Sep-25	QoQ	YoY
Mortgages	39.3	+1.2%	+5.6%
Consumer loans	5.2	+4.5%	+19.0%
SMEs & Corporates	46.4	+1.9%	+6.2%
Public sector	11.0	-1.7%	+15.5%
Other lending	2.2	-18.3%	+13.5%
Total Spain	104.3	+0.9%	+7.6%

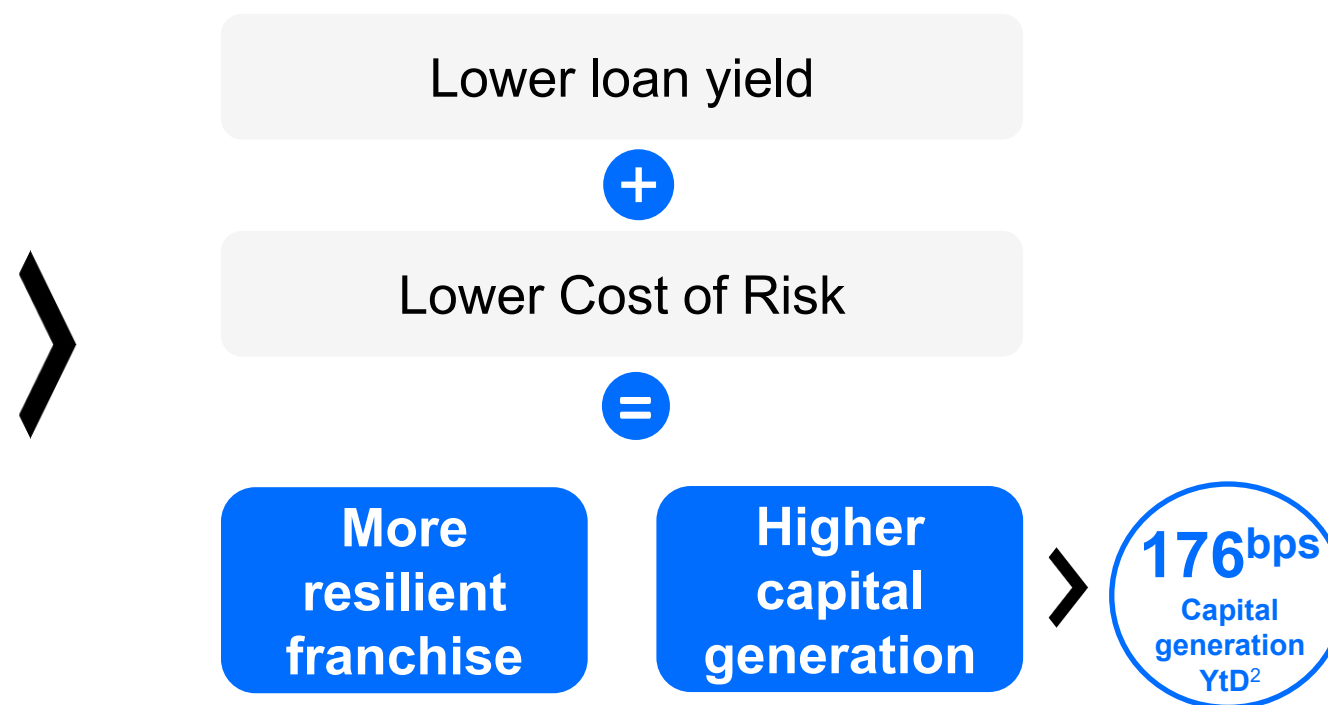
	Sep-25	QoQ	YoY
Mexico		+6.7%	+10.8%
<i>Constant FX</i>	4.6	+5.3%	+12.7%
Miami		+2.4%	+7.5%
<i>Constant FX</i>	6.7	+2.6%	+12.8%
Foreign branches		+1.1%	+16.8%
<i>Constant FX</i>	4.5	+2.0%	+18.9%
Total international	15.8	+3.2%	+11.0%
<i>Constant FX</i>		+3.2%	+14.4%
Total ex-TSB		+1.2%	+8.1%
<i>Constant FX</i>	120.1	+1.2%	+8.5%

Growing with lower risk to deliver healthy capital generation

Strategic shift in new lending

	Loan growth ex-TSB YoY	Probability of Default Reduction (9M25 vs 2023) ¹
Mortgages	+5.6%	>50%
Consumer loans	+19.0%	>60%
SMEs & Corporates	+6.2%	>50%

Growth strategy in lower risk segments is delivering:



¹ Probability of Default of new lending in 9M25 (average) vs 2023 (average) of total Spain, Miami and foreign branches. ² Capital generation pre dividend accrual.

TSB will continue to contribute to Group results until the sale is completed

TSB performing loans and customer deposits

£bn

	Sep-25	QoQ	YoY
Performing loans	35.8	-0.6%	-0.9%
Customer deposits	35.2	+0.3%	+0.0%

TSB performing loans and customer deposits remained broadly stable both in the quarter and year-on-year

TSB standalone P&L and its contribution to Sabadell

£M

	3Q25	3Q25/2Q25	9M25	9M25/9M24
NII	263	+2.2%	781	+7.0%
Fees & commissions	20	+2.1%	59	-15.9%
Total costs	-186	+0.6%	-550	-5.3%
Total provisions	-14	n.m.	-32	-12.0%
Net profit	59	-9.6%	198	+43.9% ¹
Contribution to Sabadell (€M)	70	-8.1%	242	+43.9%

Profitability
13.8%
RoTE
Stand-alone

Solvency
16.3%
CET1 FL
Fully-loaded

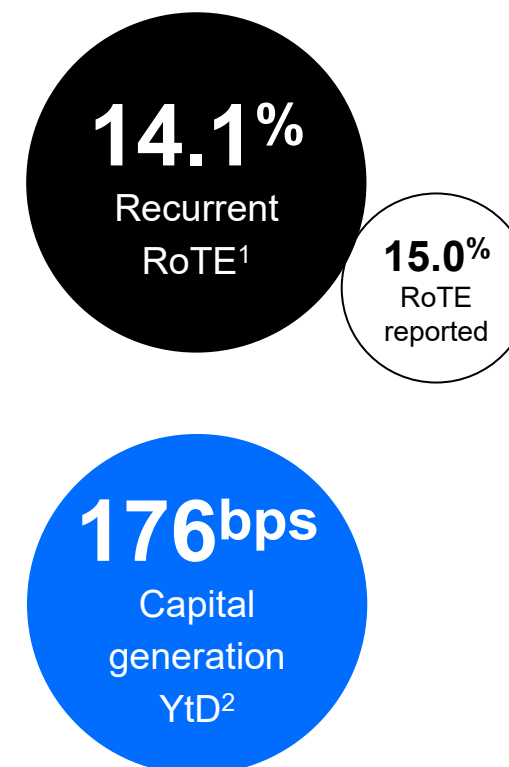
£104M
TNAV accretion
Apr 1st – Sep 30th

TNAV accretion will be reflected in the final TSB sale price

¹1Q25 includes a one-off item within Other Operating Income of £22M (net of taxes) due to a negotiated recovery under indemnities from a third party related to Financial Services Support.

Group RoTE in line with expectations, increasing lending volumes with a strong capital generation

P&L Ex-TSB	3Q25 (€M)	3Q25/2Q25	9M25 (€M)	9M25/9M24
NII	899	-0.8%	2,709	-6.2%
Fees	314	-4.0%	962	+3.7%
Total costs	-561	+4.7%	-1,646	+0.5%
Provisions	-126	+10.4%	-367	-29.3%
Net profit (Ex-TSB)	344	-16.1%	1,148	+1.9%
Net profit (Group)	414	-14.8%	1,390	+7.3%



Note: RoTE assumes three-month accrual of bank levy paid in 2024 and the bank tax accrued in 9M25.

¹ Excludes €115M one-offs (net of taxes) in 4Q24. ² Capital generation pre dividend accrual.

3 Financial results

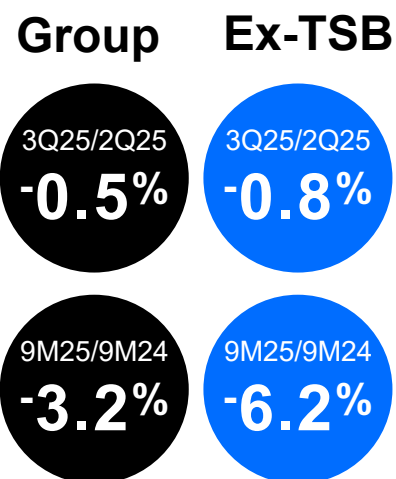
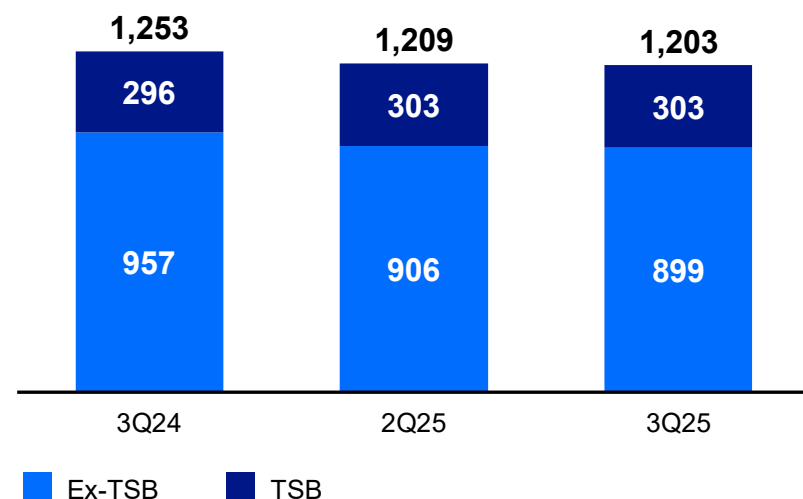
Performance aligned with YE targets

€M	Sabadell ex-TSB				Sabadell Group			
	3Q25	9M25	3Q25/2Q25	9M25/9M24	3Q25	9M25	3Q25/2Q25	9M25/9M24
Net interest income	899	2,709	-0.8%	-6.2%	1,203	3,628	-0.5%	-3.2%
Fees & commissions	314	962	-4.0%	3.7%	337	1,032	-3.7%	2.1%
Core banking revenue	1,213	3,672	-1.6%	-3.8%	1,540	4,659	-1.3%	-2.0%
¹ Trading income & forex	-31	-15	n.m.	n.m.	-26	2	n.m.	-96.0%
Other income & expenses	22	82	-19.7%	n.m.	12	79	-29.1%	n.m.
Gross operating income	1,204	3,738	-3.8%	-0.8%	1,526	4,740	-3.0%	0.3%
Total costs	-561	-1,646	4.7%	0.5%	-772	-2,282	2.7%	-1.1%
Pre-provisions income	643	2,092	-10.2%	-1.8%	754	2,458	-8.1%	1.7%
Total provisions & impairments	-126	-367	10.4%	-29.3%	-143	-404	25.3%	-28.0%
Gains on sale of assets and other results	-4	-17	n.m.	n.m.	-4	-16	n.m.	37.0%
Profit before taxes	513	1,708	-14.7%	6.4%	607	2,038	-14.0%	10.5%
Taxes	-169	-559	-11.2%	16.8%	-193	-647	-11.9%	17.8%
Minority interest	0	-1	n.m.	46.2%	0	-1	n.m.	46.2%
Attributable net profit	344	1,148	-16.1%	1.9%	414	1,390	-14.8%	7.3%

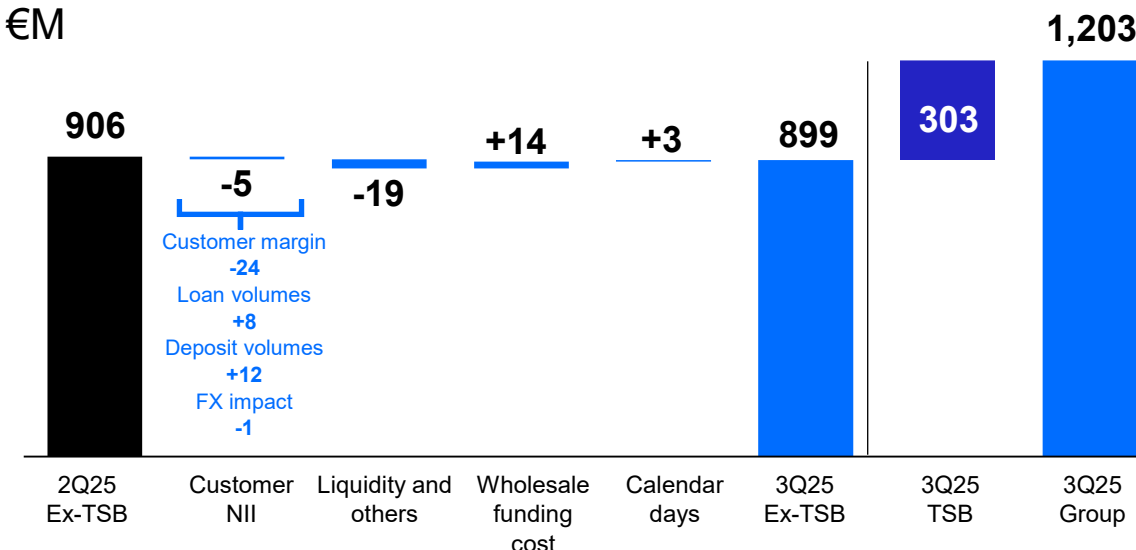
¹ Includes **-€8M** related to liability management and **c. -€15M** related to FX hedge on the proceeds from the sale of TSB (quarterly run rate going forward until the end of the closing process).

Going forward, NII to be supported mainly by loan growth

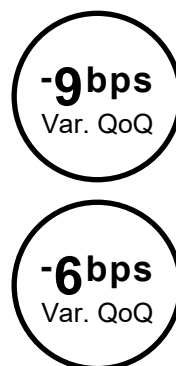
Group NII
€M



Group NII QoQ evolution
€M



	3Q24	2Q25	3Q25
Customer margin, ex-TSB	3.30%	3.00%	2.91%
Net interest margin, ex-TSB	2.01%	1.85%	1.79%



Volumes partially offset customer margin pressure

Better wholesale funding costs mitigated the effect of lower liquidity contribution

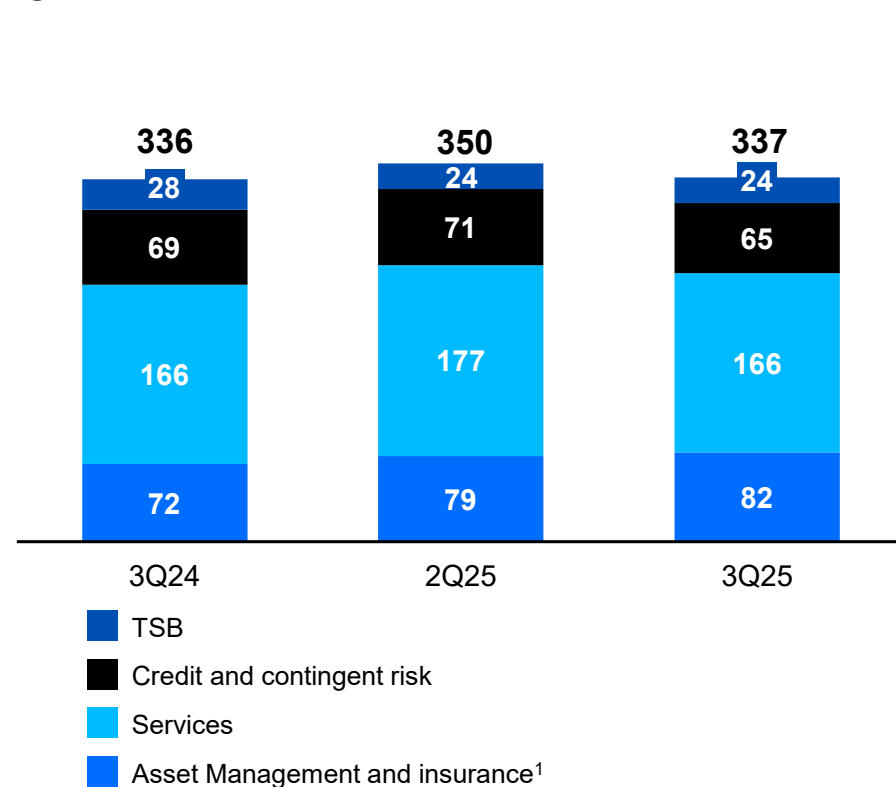
TSB impacted by negative GBP evolution

On track to meet our 2025 NII guidance ex-TSB of €3.6bn

Fees aligned with guidance, despite negative seasonality in the quarter

Group fees & commissions

€M



Group

3Q25/2Q25

-3.7%

9M25/9M24

+2.1%

Ex-TSB

3Q25/2Q25

-4.0%

9M25/9M24

+3.7%

The usual negative seasonality in the quarter driven by credit and contingent risk fees as well as service fees

In the year, ex-TSB commissions grew at c.4% underpinned by asset management and insurance fees

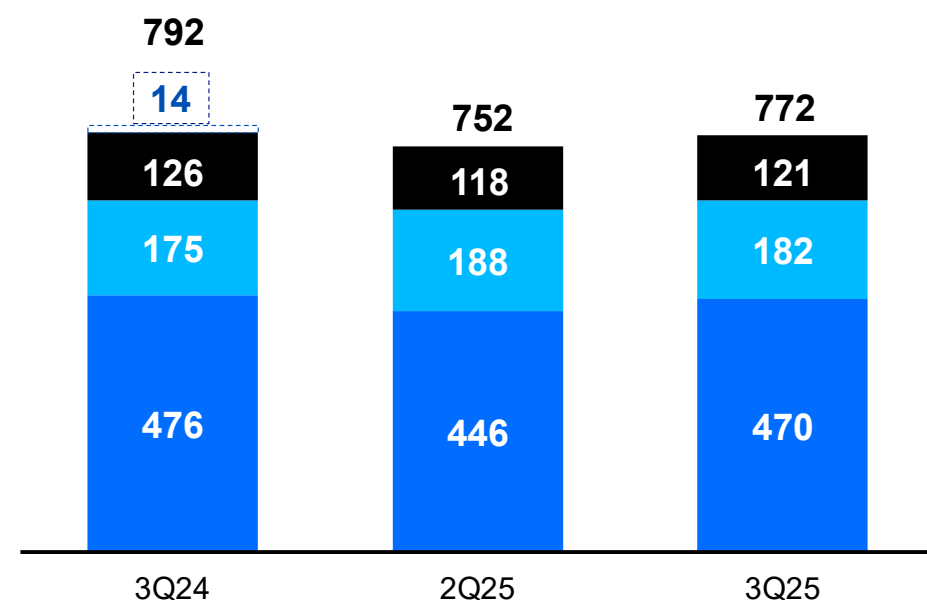
On track to meet our 2025 fees guidance ex-TSB of mid-single digit growth

¹ Includes mutual funds, pension funds, insurance brokerage and managed account fees.

Total costs remained contained

Group costs

€M



□ TSB extraordinary expenses □ TSB recurrent expenses
■ Amortisation & depreciation ■ Ex-TSB expenses

Group

3Q25/2Q25
+2.7%

9M25/9M24¹
-1.1%

Ex-TSB

3Q25/2Q25
+4.7%

9M25/9M24
+0.5%

In the quarter, costs excluding TSB increased due to higher general expenses. At the TSB level, costs improved, supported by currency depreciation.

In the year, costs were contained at ex-TSB level. At TSB, costs continued to decline in line with guidance.

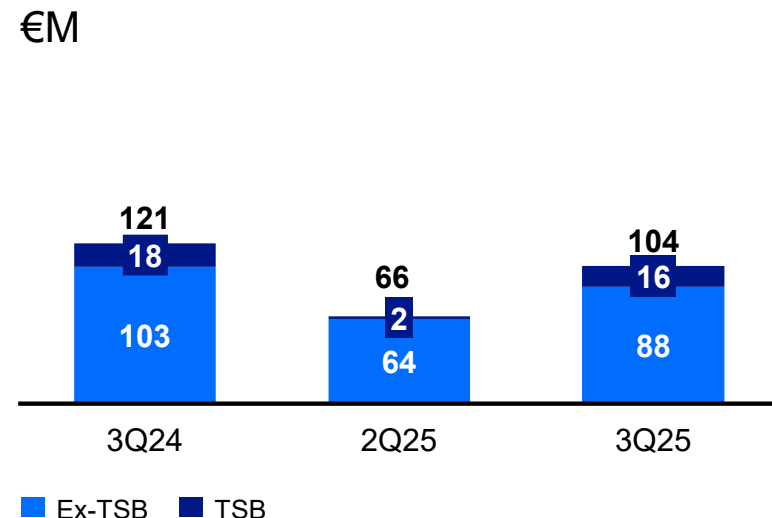
Amortisation & depreciation at the current run rate.

On track to meet our 2025 total costs guidance ex-TSB of low-single digit growth

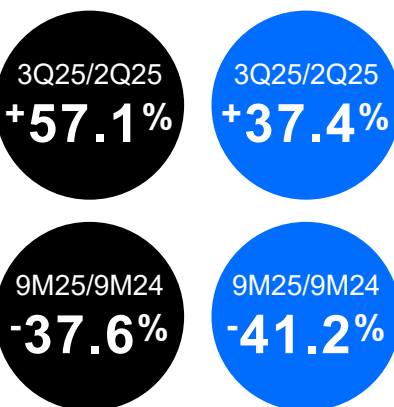
¹ Includes €1M, €6M and €14M of non-recurrent costs related to the efficiency plan in the UK in 1Q24, 2Q24 and 3Q24, respectively.

CoR evolution in line with year-end target

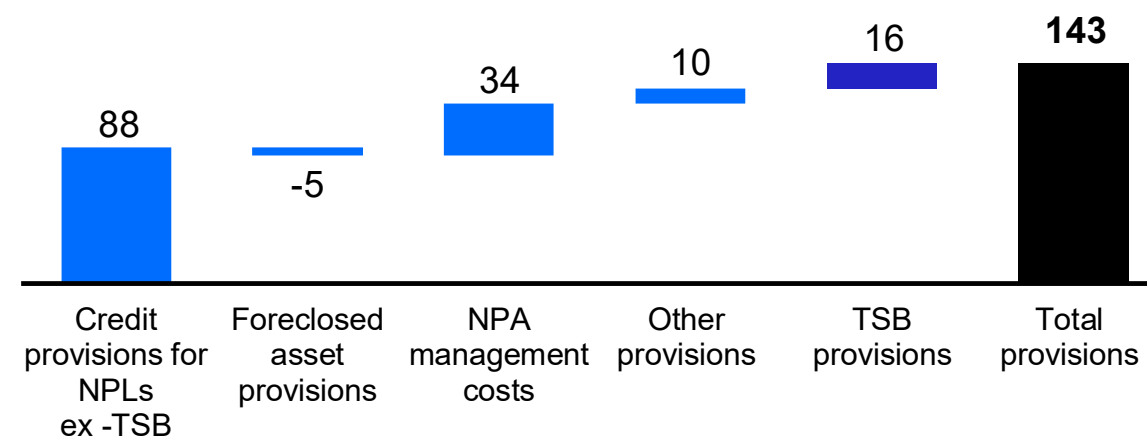
Group credit provisions €M



Group Ex-TSB



Group total provisions 3Q25 breakdown €M



Group credit CoR

19bps

Group total CoR

31bps

Ex-TSB credit CoR

21bps

Ex-TSB total CoR

37bps

Credit cost of risk remained contained

Foreclosed asset provision releases underpinned by capital gains on real estate asset sales

NPA management costs and other provisions in line with the run rate

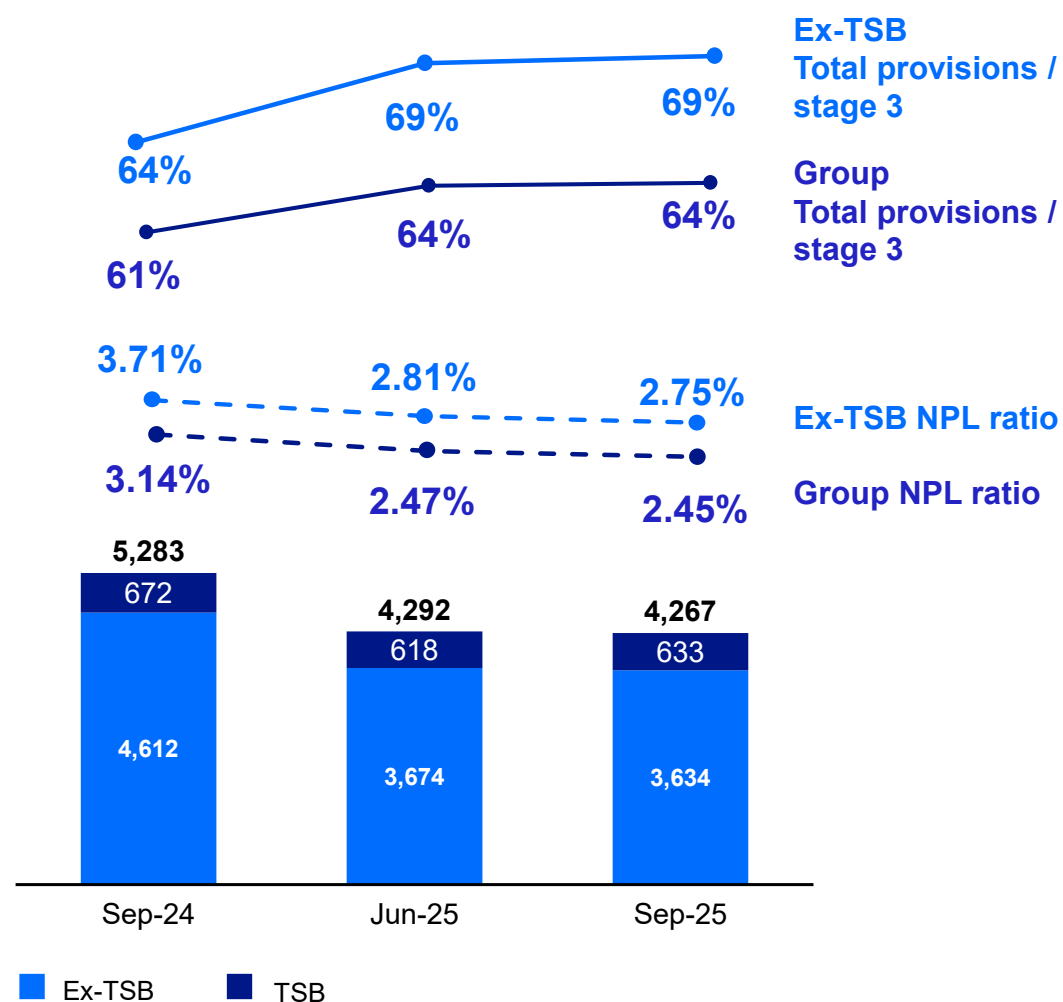
On track to meet our 2025 total CoR guidance ex-TSB of ~40bps

4 Balance sheet

NPL and coverage ratios continue to improve

NPLs and coverage ratios

€M, %



Exposure by stage and coverage ratio

€M

	Stage 2		Stage 3	
	Sept-25	YoY	Sept-25	YoY
Exposure (€M)	8,997	-2,983	4,267	-1,017
% of total loan book	5.2%	-194bps	2.5%	-69bps
Coverage, Group	4.0%	+13bps	47.7%	+293bps
Exposure ex-TSB (€M)	6,099	-1,793	3,634	-978
% of total loan book, ex TSB	4.6%	-173bps	2.8%	-96bps
Coverage, ex-TSB	4.8%	0bps	53.3%	+408bps

Stage 2 loans ex-TSB declined by c.€1.8bn in the last 12 months

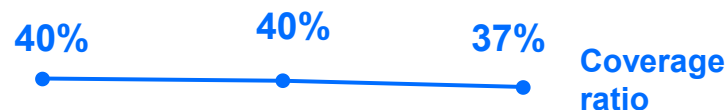
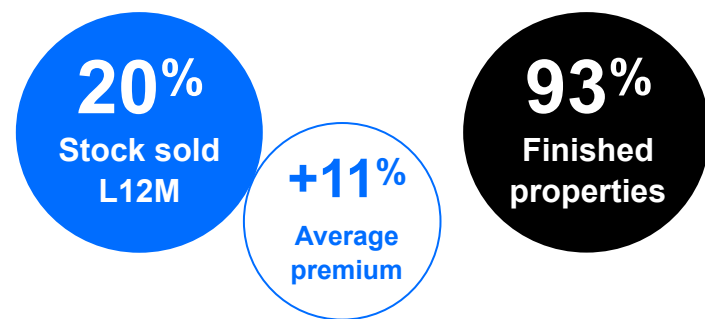
NPL ratio ex-TSB declined slightly, despite the typical seasonality in recovery activity

Stage 3 coverage ratio with total provisions ex-TSB stood at 69%, increasing by +57bps QoQ and +507bps YoY

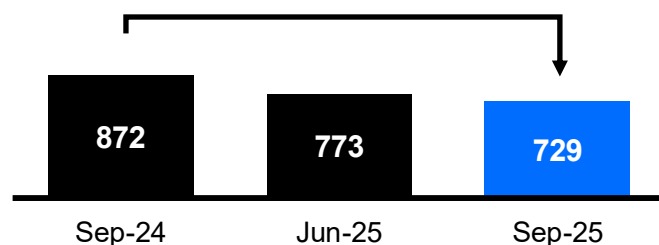
Total NPAs kept up double digit reduction YoY

Group foreclosed assets

€M

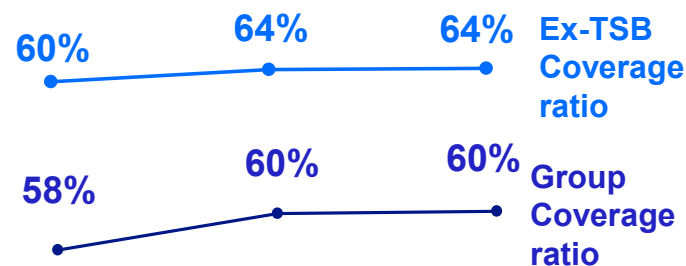


-16% YoY

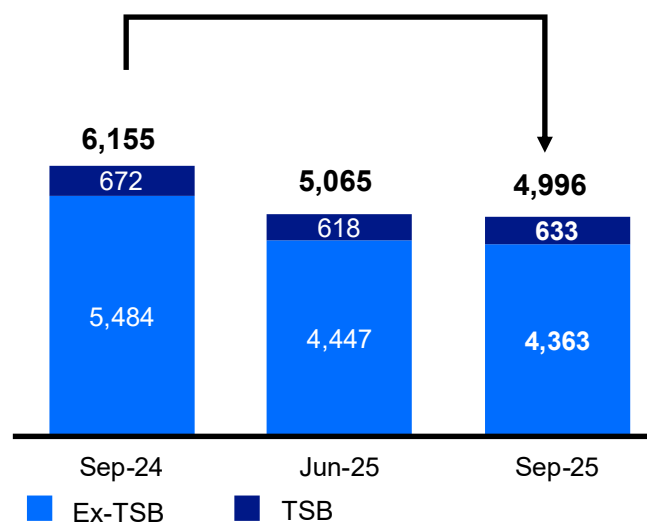


NPAs

€M



-19% YoY



Group key ratios

	Sep-24	Jun-25	Sep-25
Gross NPA ratio ¹	3.6%	2.9%	2.9%
Net NPA ratio	1.5%	1.2%	1.1%
Net NPAs / total assets	1.1%	0.8%	0.8%

Ex-TSB key ratios

	Sep-24	Jun-25	Sep-25
Gross NPA ratio ¹	4.4%	3.4%	3.3%
Net NPA ratio	1.7%	1.2%	1.2%
Net NPAs / total assets	1.1%	0.8%	0.8%

Note: Includes contingent risk. NPA coverage ratio calculated as (total provisions for credit + total provisions for foreclosed assets) / (stage 3 + foreclosed assets).

¹ NPAs / (gross loans + foreclosed assets).

Liquidity buffers remain strong amid improving credit ratings

Liquidity metrics

Group

96%

Loan-to-deposit

140%

NSFR

168%

LCR

Ex-TSB

94%

Loan-to-deposit

135%

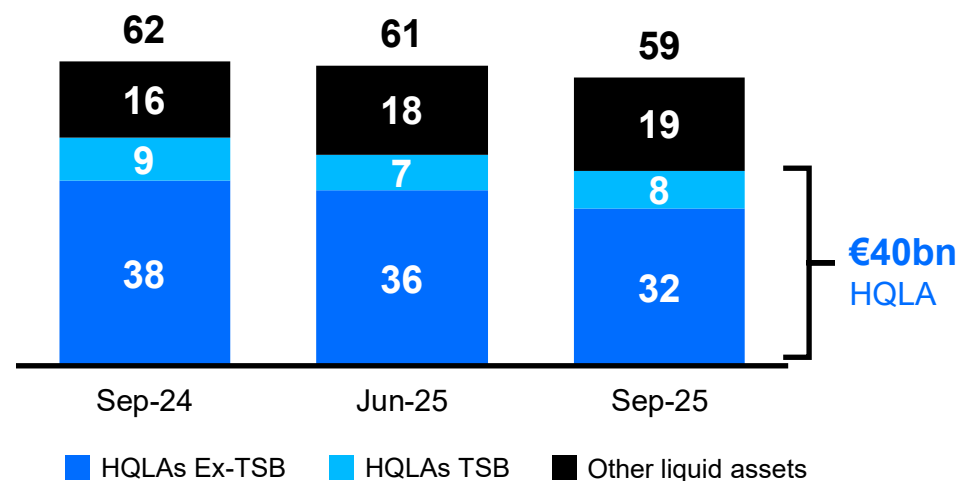
NSFR

184%

LCR

Total liquid assets

€bn



Long-term ratings

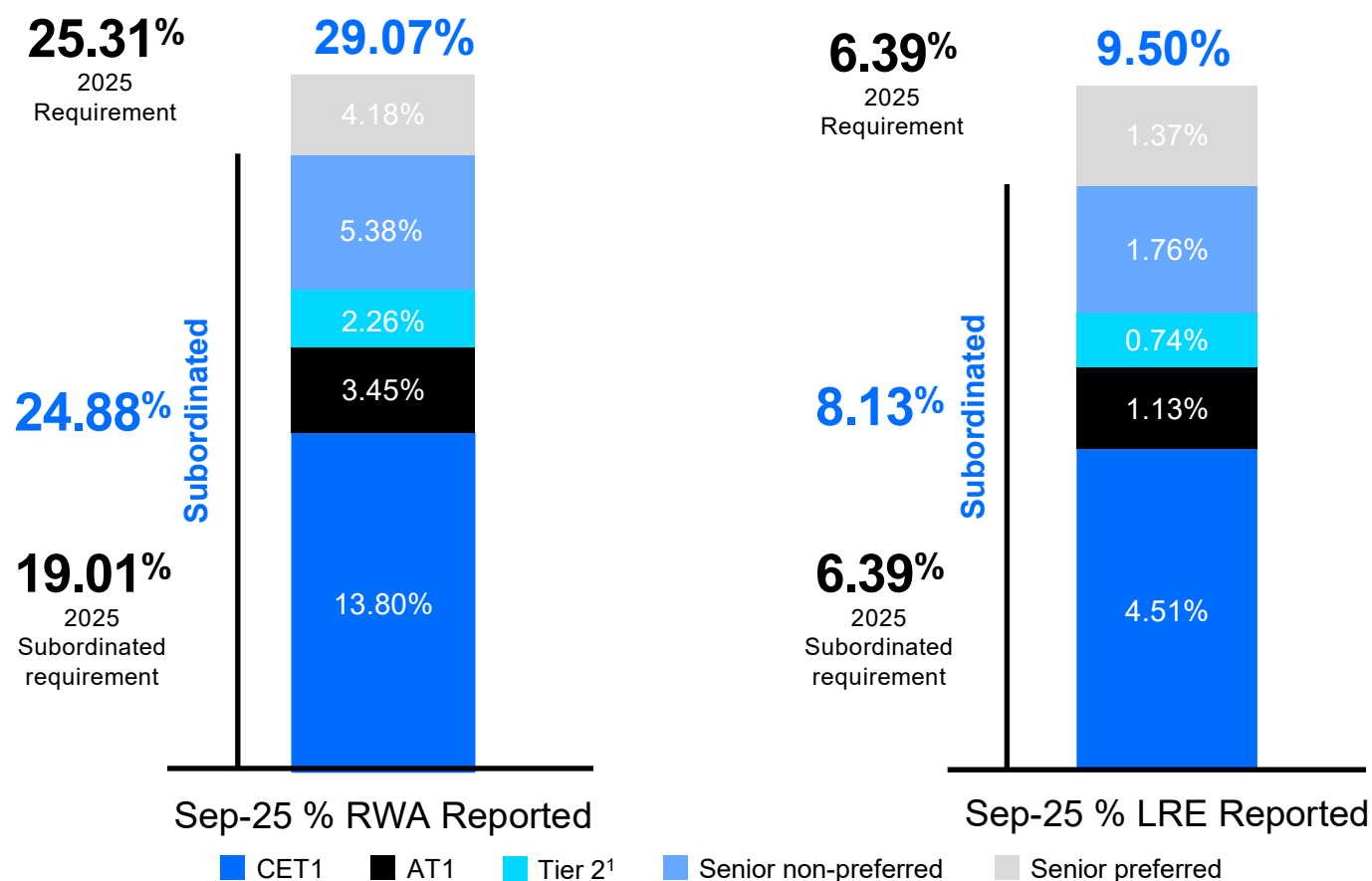
Quarterly changes highlighted in blue

	Sept-25	
	Long-term credit rating	Outlook
Standard & Poors	A-	Stable
Moody's	NEW Baa1 <i>from Baa2</i>	NEW Stable <i>from positive</i>
Fitch Ratings	BBB+	NEW Stable <i>from rating watch positive</i>
DBRS	A (low)	Stable

Ample MREL management buffers

MREL position, Sabadell Group

% Risk Weighted Assets (RWAs phase-in), % Leverage Ratio Exposure (LRE)



YTD new issuances

Instrument	Date	Size (€M)	Maturity (Years)	Coupon
Covered bonds (TSB)	Feb 18 th	600	5	2.70%
Senior non preferred	Feb 18 th	500	8NC7	3.38%
Covered bonds	Mar 28 th	500	8	2.79%
AT1	May 20 th	1,000	Perpetual	6.50%
Senior non preferred	Sep 20 th	500	6.5NC5.5	3.38%
Total	YTD	3,100		

+ 2 securitisations (SRTs)

2025 funding plan

- **AT1/Tier 2:** buckets completed
- **Senior preferred/non-preferred:** no issuances expected in 4Q25
- **Covered bonds:** opportunistic issuer in EUR
- **Significant Risk Transfer (SRT) transactions** to optimise capital management

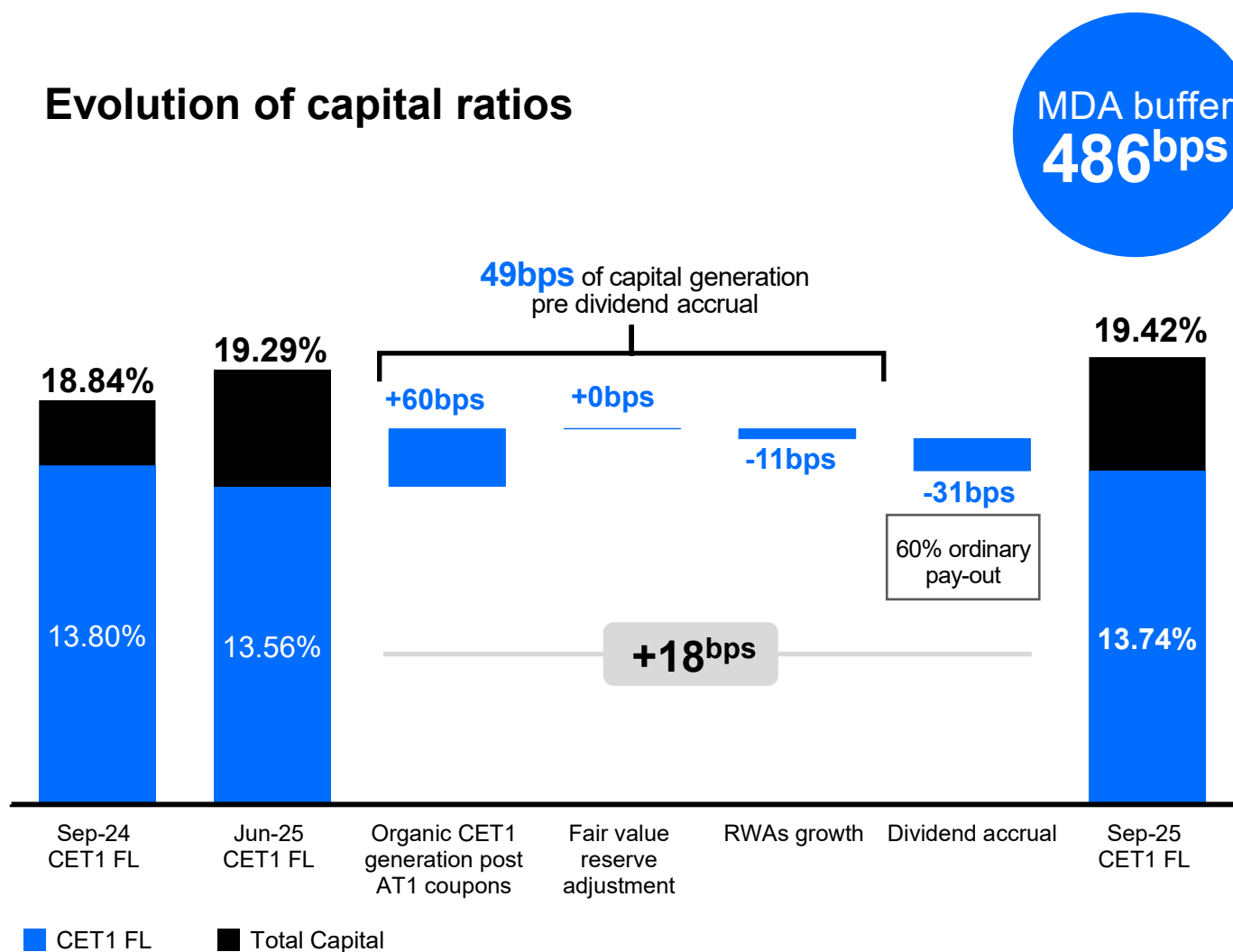
Note 1: September 2025 capital ratios include 80bps CET1 surplus above 13% (fully-loaded, applying the regulatory output floor calendar), the level at which a commitment to distribute excess capital is triggered.

Note 2: Ratios include the Combined Buffer Requirement (at 3.18% in Sep-25).

¹ For illustration purposes, the Tier 2 category includes subordinated debt that is no longer recognised as Own Funds when the instrument has a residual maturity of less than 5 years (Art. 62(2) CRR2) but remains eligible for MREL purposes.

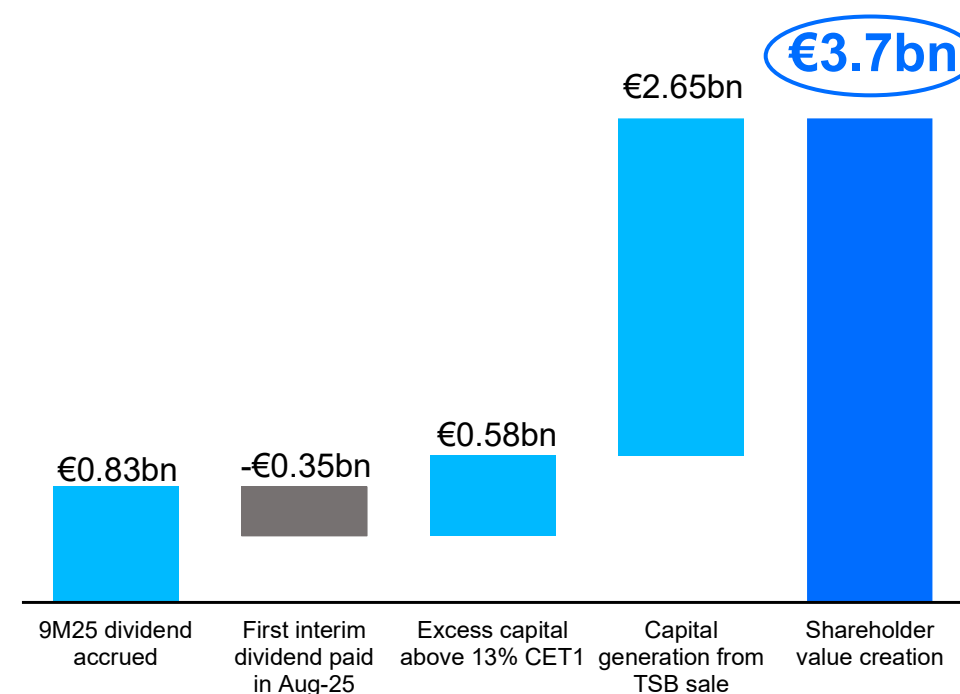
Generating capital while growing loan book at mid-single digits

Evolution of capital ratios



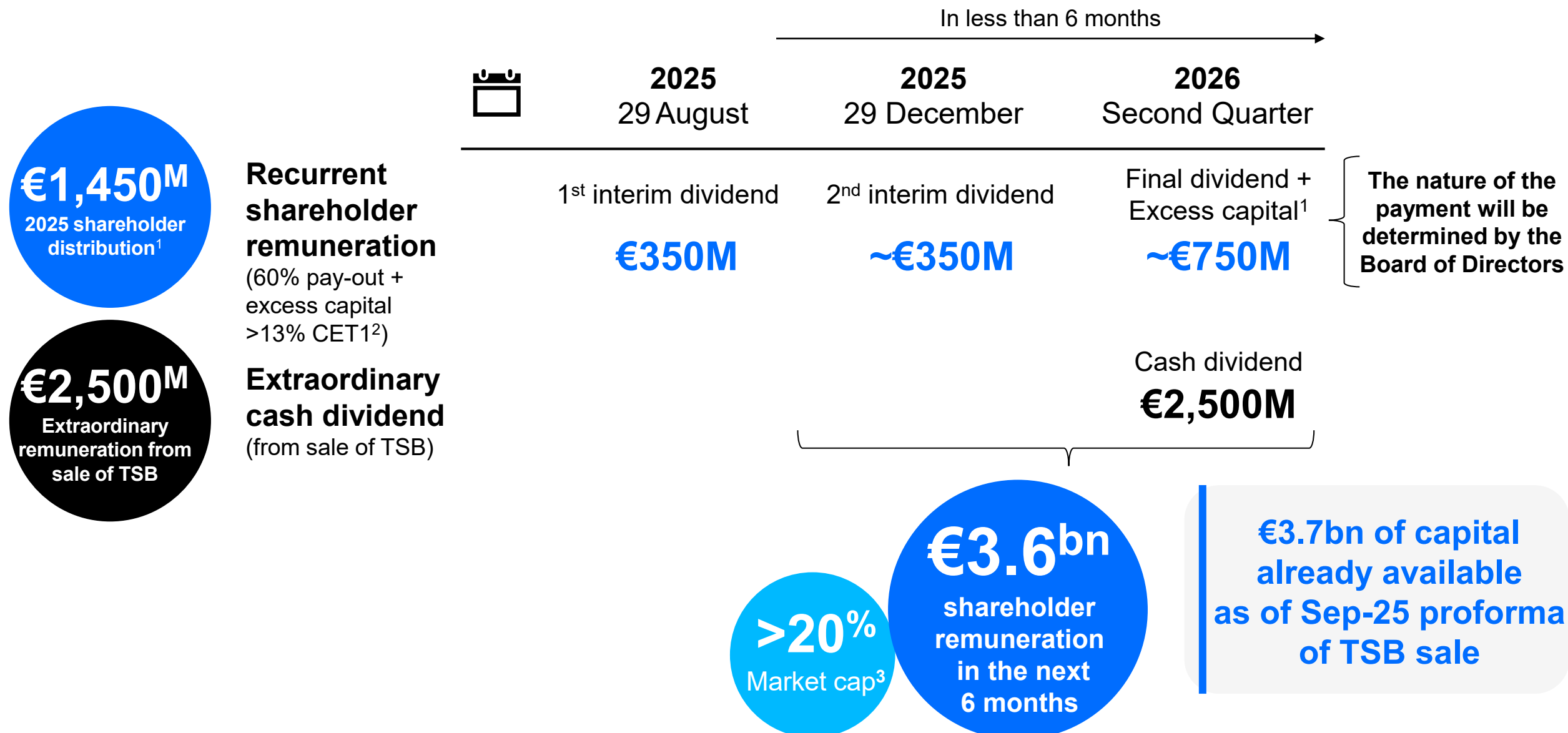
Accrued and non-paid dividends + excess capital

As of September 2025, proforma of TSB sale



Note: September 2025 capital ratios include 74bps CET1 surplus above 13% (fully-loaded, applying the regulatory output floor calendar), the level at which a commitment to distribute excess capital is triggered.

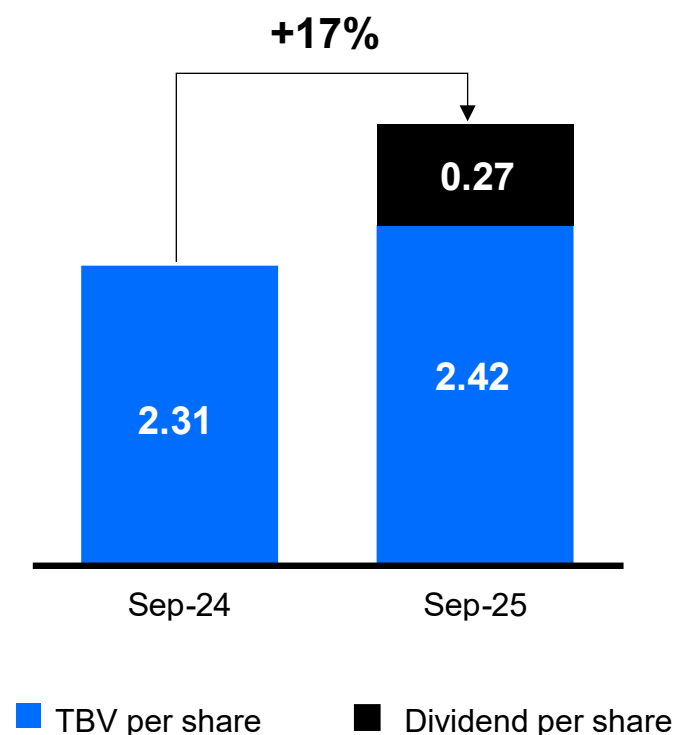
€3.6bn shareholder remuneration to be distributed in less than 6 months time



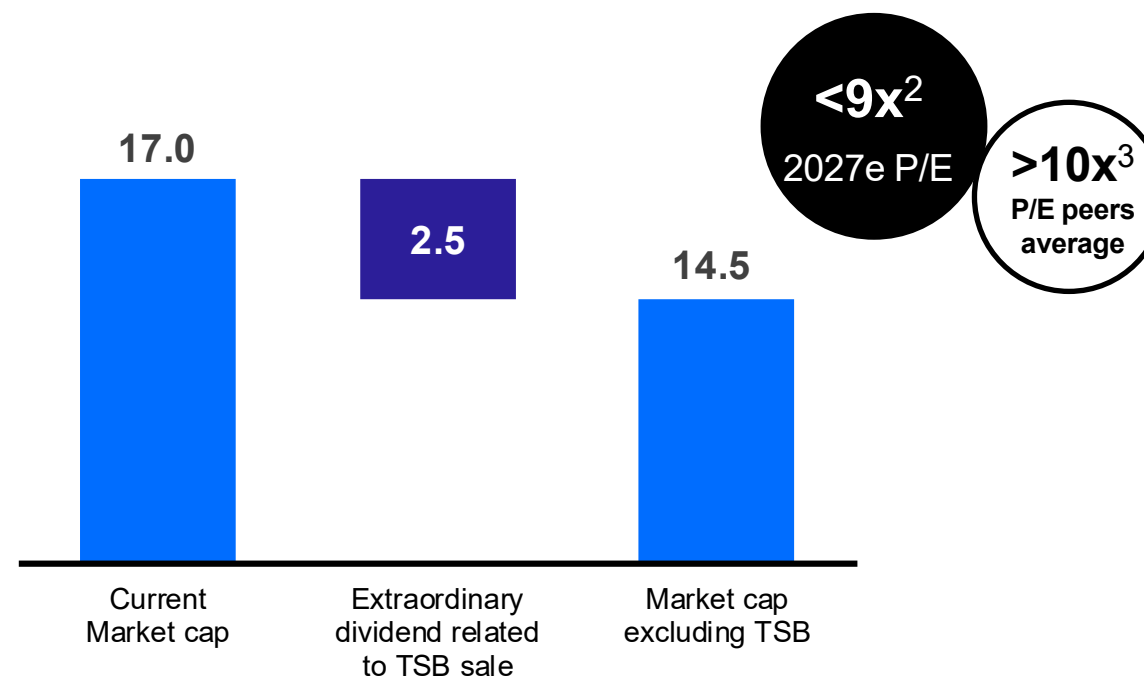
¹ Subject to shareholders approval, and regulatory approval, if required. ² CET1 fully-loaded, applying the regulatory output floor calendar. ³ Closing price as of November 11th of €3.377.

Shareholder value creation

Shareholder value creation¹



Impact of TSB sale on Sabadell's valuation (€bn)



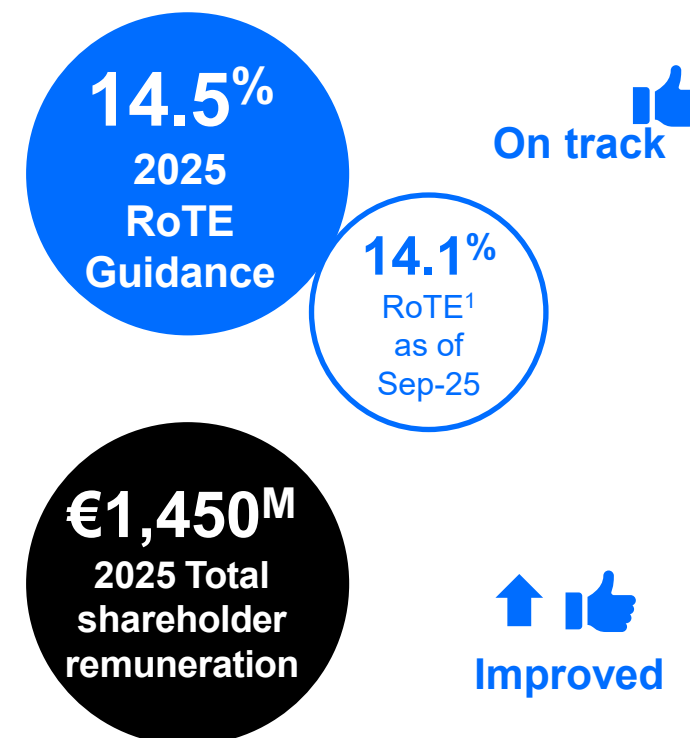
2027e Sabadell P/E calculation requires market cap to be adjusted for extraordinary dividend from TSB disposal

¹ Shareholder value creation includes variation of TBV per share + distributed dividends in Oct'24, Mar'25 and Aug'25 (8, 12.44 and 7 euro cents cash per share respectively). ² Calculated as adjusted market cap as of 11th November 2025 (€14.5bn) divided by 2027e Consensus Net Profit (€1.6bn). ³ Spanish peers: CaixaBank, Bankinter, and Unicaja, based on 2027e estimates. Bloomberg.

5 Closing remarks

On track to meet 2025 guidance

<i>P&L targets</i>	Ex-TSB		
	9M25	Guidance	
Net Interest Income	€2.7 ^{bn}	€3.6 ^{bn}	On track 
Fees & Commissions (YoY)	+3.7%	MSD	On track 
Total costs (YoY)	+0.5%	LSD	On track 
Total Cost of Risk	37 ^{bps}	~40 ^{bps}	On track 



¹ Recurrent RoTE.

Appendix

-
- 1 NIM and customer margin**

 - 2 Debt maturities**

 - 3 ALCO portfolio**

 - 4 ESG milestones**

 - 5 TSB asset quality, solvency and liquidity position**

 - 6 RWAs breakdown**

 - 7 MDA buffer**

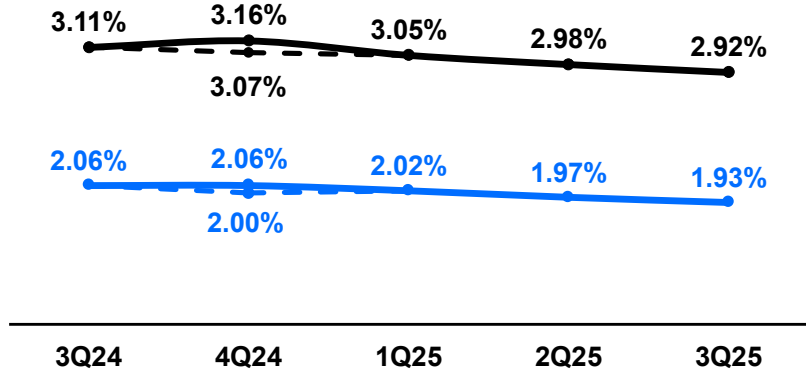
 - 8 Group's accounting income statement**

Appendix 1

NIM and customer margin

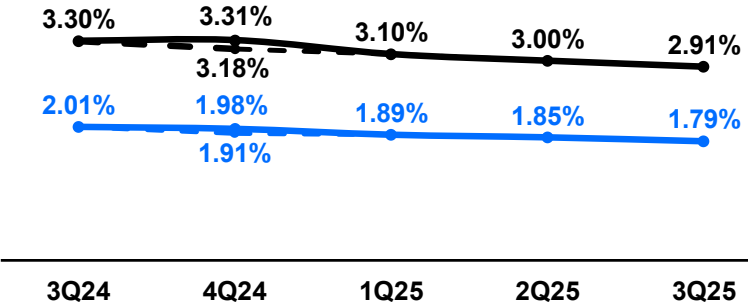
Sabadell Group

%, in euros



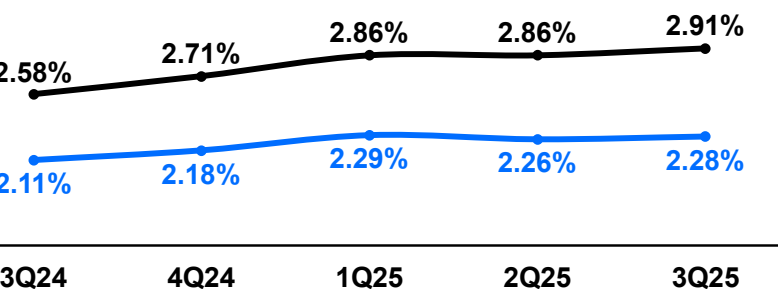
Sabadell Ex-TSB

%, in euros



TSB

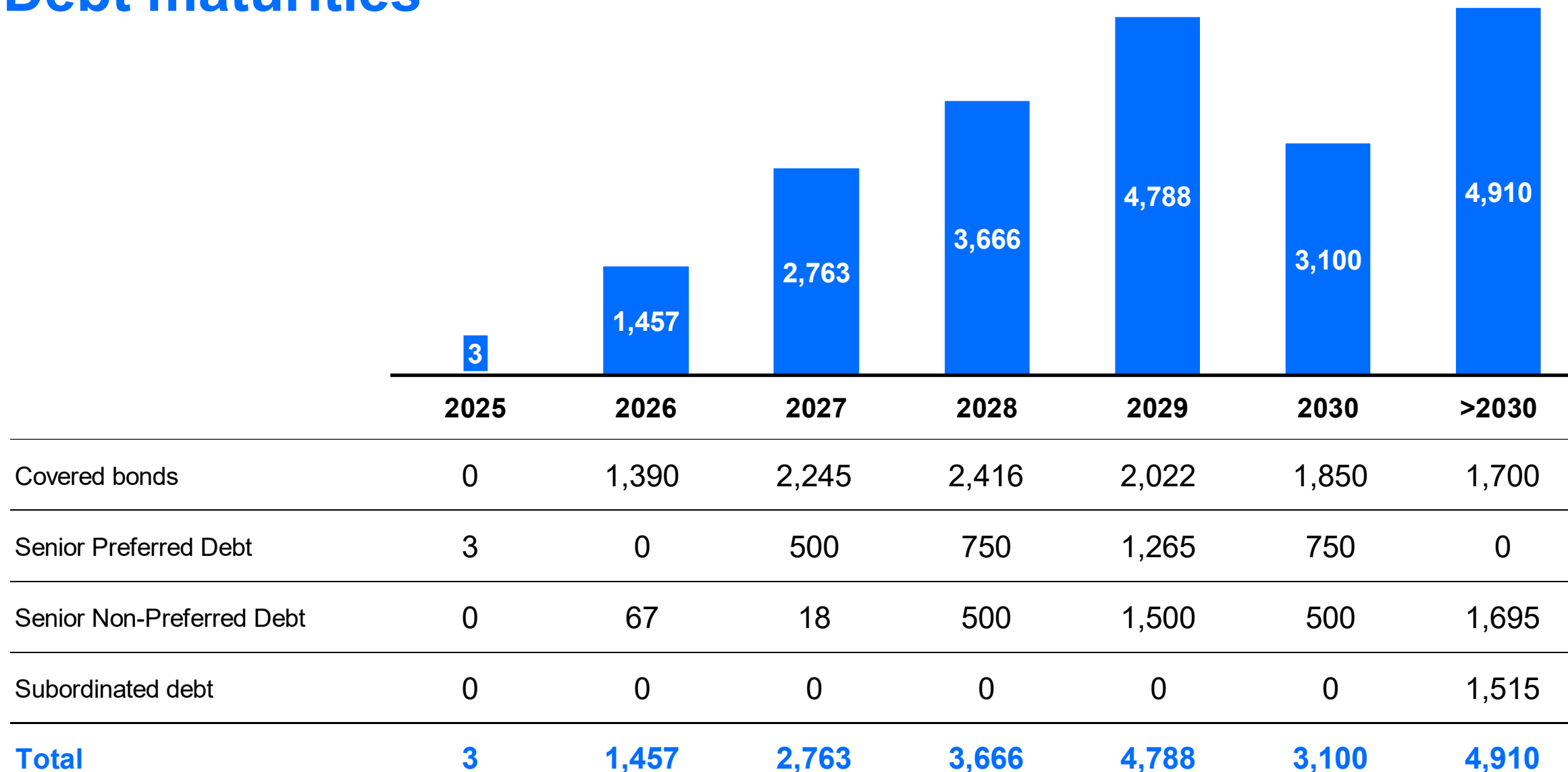
%, in euros



— Customer margin
- - Customer margin, excluding extraordinary interest on arrears
— NIM as % of average total assets
- - NIM as % of average total assets, excluding extraordinary interest on arrears

Appendix 2

Debt maturities



Note: Debt maturities excludes AT1 issuances.

Appendix 2

Debt maturities

Main debt maturities and redemptions in last 6 months

Instrument	Date	Nominal amount
Senior non-preferred bonds	24/03/2025 (call)	€750M
Senior non-preferred bonds	27/03/2025	€500M
Covered bonds	28/06/2025	€256M
Covered bonds	21/07/2025	€500M
Senior preferred bonds	22/07/2025 (call)	€980M
Tier 2 ¹	13/08/2025 (call)	€500M
Senior non-preferred bonds	08/09/2025 (call)	€500M
Total		€3,986M

Main debt maturities or calls in next 12 months

Instrument	Date	Nominal amount
Tier 2 ²	15/01/2026 (call)	€500M
Senior preferred bonds	11/03/2026 (call)	€500M
AT1 ²	15/03/2026 (call)	€500M
Covered bonds	28/08/2026	€1,000M
Total		€2,500M

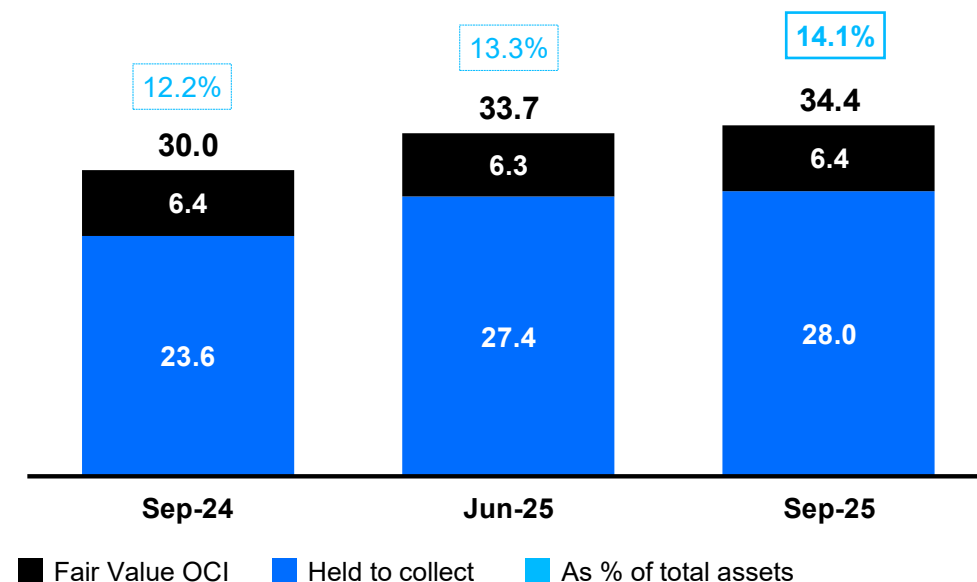
¹ A tender offer was conducted on July 3, 2025, followed by a regulatory call. ² For AT1 and Tier2 instruments the Bank may redeem the notes at any time in the period commencing on that date and ending on the first reset date.

Appendix 3

ALCO portfolio

Evolution of fixed income portfolio

Sabadell Group. €bn

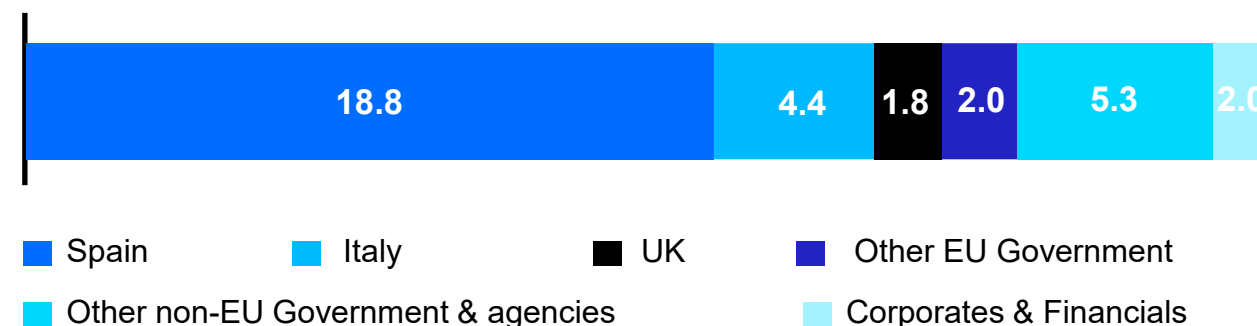


Sep-25	Yield	Total duration ¹	Avg. Maturity
FV OCI	3.6%	1.7 years	4.6 years
Total	3.0%	2.7 years	6.3 years

Note: Fixed income portfolio excludes trading portfolio. ¹ Duration includes the impact of hedges.

Composition of fixed income portfolio

Sabadell Group. €bn. Sep-25.



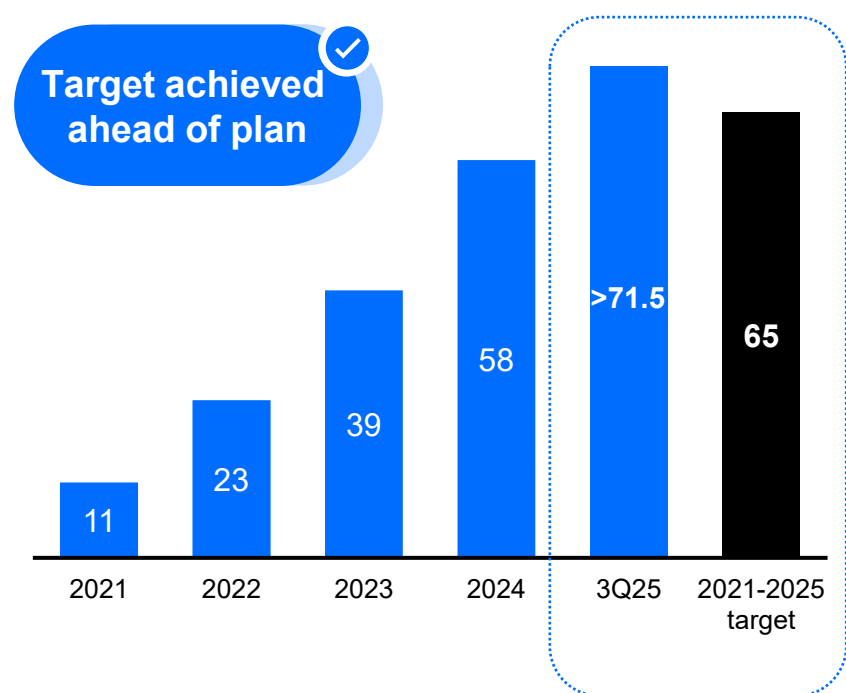
- As of Sep-25, TSB's ALCO portfolio size was €2.8bn
- The sensitivity of our capital position to bond spread volatility remains low as Fair Value OCI composition accounts for only a small proportion and is short duration
- Option to further reinvest during 2025
- Unrealised capital gains/losses (after tax):
Fair value OCI: -0.1pp of CET1 (already deducted)
Held to collect: -0.3pp of CET1

Appendix 4

Main milestones in Sustainability

2021-25 Sustainable finance solutions

€bn in cumulative terms since 2021



Corporate
Sustainability
Assessment by
S&P Global

86 /100
Score as of
Sep-25

Women in
management team

34.7% **33%**
2025
target



People's
recognitions:

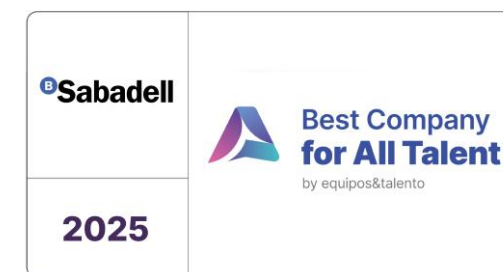


AuM invested in
sustainable
funds¹

84%

ESG Training

97.9%
Employees



¹ Excluding guaranteed funds.

Appendix 5

TSB asset quality, solvency and liquidity position

Asset quality

	Sep-24	Jun-25	Sep-25
NPL ratio	1.5%	1.4%	1.5%
Coverage ratio	37%	33%	32%
Cost of risk ¹ (YTD)	0.13%	0.10%	0.12%

Liquidity

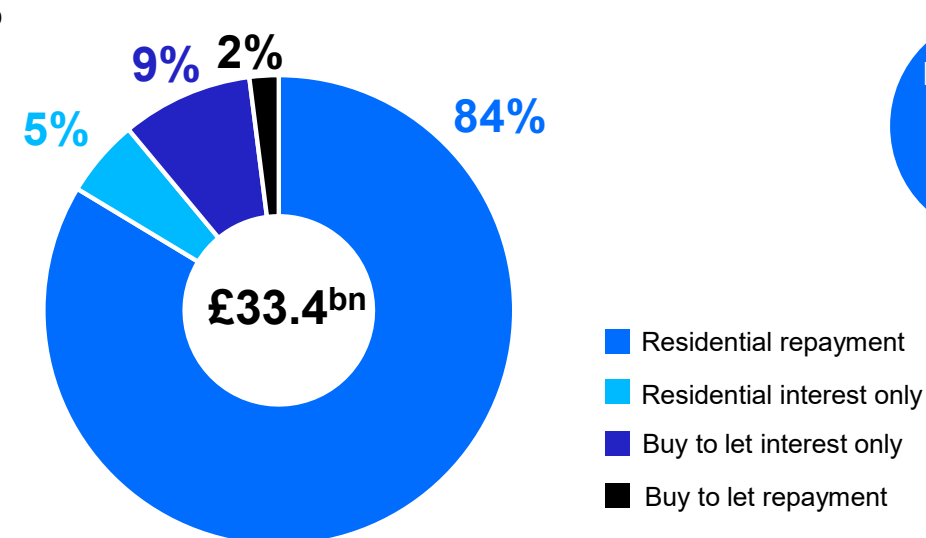
	Sep-24	Jun-25	Sep-25
LCR	201%	181%	190%

Solvency

	Sep-24	Jun-25	Sep-25
CET1 ratio	16.6%	16.3%	16.3%
Leverage ratio ²	4.1%	4.7%	4.7%

TSB core mortgage portfolio overview

%



Mortgages
>90%
Total loan
book

- Average loan balance: £142k
- Average LTV: 57%¹
- 79% of mortgages have LTV <75%
- 32% fixed rate for another 2 years or more
- Average seasoning: >4 years

Appendix 6

RWAs breakdown

Sep-25 RWAs

€79,989M

By type:

Credit risk

€67.6bn

Market risk

€0.5bn

Operational risk

€11.8bn

Others

€0.1bn

By geography:



Spain

€62.8bn



UK

€13.0bn



Mexico

€4.2bn

Appendix 7

MDA buffer

Group capital requirements		Group capital position (phase-in)	
Pillar 1 CET1	4.50%		
Pillar 2 CET1 Requirement (P2R)	1.27% ¹		
Capital Conservation Buffer	2.50%		
Countercyclical Buffer	0.42%		
Other Systemically Important Institutions	0.25%		
CET1	8.94%		13.80%
AT1	1.92% ¹		3.45%
Tier 2	2.56% ¹		2.26%
Total Capital	13.42%		19.51%

MDA buffer
486bps

Leverage ratio phase-in
5.6%

- MDA stands at 486bps, above 8.94% requirement
- 0.5% countercyclical buffer in Spain will represent c.30bps for Sabadell Group from October 2025
- Leverage ratio phase-in increased +33bps YoY

New SREP pro forma²
8.91%

Note: September 2025 capital ratios include 80bps CET1 surplus above 13% (fully-loaded, applying the regulatory output floor calendar), the level at which a commitment to distribute excess capital is triggered.

¹ Applying Article 104a CRD which assumes the bank can use excess Tier 2 and AT1 to meet P2R (in total 98bps of excess hybrid capital, of which 42bps would be AT1 and 56bps Tier 2). ² New SREP pro forma includes the impact of the sale of TSB in the countercyclical buffer and the increase of countercyclical buffer in Spain to 0.5% from October 2025, as well as the reduction of 15bps in the P2R SREP.

Appendix 8

Group's accounting income statement

€M	9M24	9M25	9M25/9M24
Net interest income	2,813	2,656	-5.6%
Fees & commissions	928	962	3.7%
Core banking revenue	3,741	3,619	-3.3%
Trading income & forex	31	-3	n.m.
Other income & expenses	-75	82	n.m.
Gross operating income	3,697	3,698	0.0%
Total costs	-1,353	-1,381	2.1%
Depreciation & amortisation	-314	-294	-6.4%
Pre-provisions income	2,030	2,023	-0.4%
Total provisions & impairments	-519	-367	-29.3%
Gains on sale of assets and other results	-5	-17	n.m.
Profit before taxes	1,506	1,639	8.8%
Taxes	-457	-534	16.8%
Net profit from ordinary activities	1,049	1,105	5.4%
Net profit from discontinued operations	247	286	15.8%
Consolidated net profit	1,295	1,391	7.4%
Minority interest	1	1	46.2%
Attributable net profit	1,295	1,390	7.3%

Glossary

AuM	Asset under Management
CET1 FL	Common Equity Tier 1 Fully Loaded
CoR	Cost of Risk
CRR2	Capital Requirements Regulation 2
FV OCI	Fair Value through Other Comprehensive Income
HQLA	High Quality Liquid Asset
LCR	Liquidity Coverage Ratio: short-term liquidity ratio
LRE	Leverage Ratio Exposure denominator is equivalent to total assets and a variety of off-balance sheet items including derivatives and repurchase agreements, among others
LTV	Loan to Value
MDA	Maximum Distributable Amount
MREL	Minimum Requirement of Eligible Liabilities

NII	Net Interest Income
NIM	Net Interest Margin
NPA	Non-Performing Asset
NPL	Non-Performing Loan
NSFR	Net Stable Funding Ratio: medium-term liquidity ratio
P2R	Pillar 2 Requirement
RoTE	Return on Tangible Equity
RWA	Risk Weighted Assets
SREP	Supervisory Review and Evaluation Process
TNAV	Tangible net asset value
Ytd	Year-to-date

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